

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of Society for Citizens Vigilance Initiative, AAHTS2056F [name and PAN of the trust or institution] as at 31/03/2017 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named institution as at 31/03/2017 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2017

The prescribed particulars are annexed hereto.

Place New Delhi

Date 25/10/2017

Name

Sunil Snehi

Membership Number

089102

FRN (Firm Registration Number)

020575N

Address

H-3/155 Vikas Puri New Delhi-1
10018

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	696199
2.	Whether the <u>institution</u> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	18329
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place New Delhi
Date 25/10/2017

Name Sunil Snehi
Membership Number 089102
FRN (Firm Registration Number) 020575N
Address H-3/155 Vikas Puri New Delhi-1
10018

Form Filing Details

Revision/Original | Original

Society For Citizens Vigilance Initiative
Balance sheet as at

Sources of fund	Schedule	(Amount in INR)	
		31.03.2017	31.03.2016
General Fund	1	1,00,645	82,316
Specific Fund	2	-	-
Total		1,00,645	82,316
Application of fund			
Fixed assets	4		
Original cost		51,549	51,549
Less: Accumulated depreciation		47,460	46,317
Net cost		4,089	5,232
Current Assets & Loans and Advances			
<i>A) Current Assets</i>			
Balances with scheduled banks		2,31,114	1,83,282
		2,31,114	1,83,282
Less: Current liabilities and provisions	3	1,34,559	1,06,198
Net current assets		96,555	77,084
Total		1,00,645	82,316
Notes to the Accounts	7		

The schedules referred to above and the notes thereon form an integral part of these financial statements.

For Society For Citizens Vigilance Initiative
Society Registered under The Society Registration Act, 1860

Anjali Bhardwaj
Anjali Bhardwaj
Secretary
Society For Citizens Vigilance Initiative

New Delhi
16th September 2017

For Snehi & Associates
Chartered Accountants
Regn.No.020575N

Snehi
Snehi
Proprietor
M. No - 89102



Society For Citizens Vigilance Initiative
Income and Expenditure Account for the year ended

(Amount in INR)

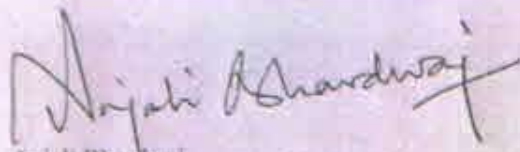
Income	Schedule	31.03.2017	31.03.2016
Donation received for specific purpose		1,97,299	1,55,860
General Donations		5,10,100	3,54,000
Other Income		7,129	12,725
		<u>7,14,528</u>	<u>5,22,585</u>
Expenditure			
Program Expenses	5	6,35,479	4,76,163
Administrative charges	6	59,578	1,07,073
Depreciation	4	1,143	1,975
		<u>6,96,199</u>	<u>5,85,211</u>
Excess of Income over expenditure		<u>18,329</u>	<u>(62,626)</u>

Notes to the Accounts

7

The schedules referred to above and the notes thereon form an integral part of these financial statements

For Society For Citizens Vigilance Initiative
Society Registered under The Society Registration Act,1860


 Anjali Bhargava
 Secretary
 Society For Citizens Vigilance Initiative

For Snehi & Associates
Chartered Accountants
Regn.No.020575N


 Sunil Snehi
 Proprietor
 M. No - 89102



New Delhi:
 16th September 2017

Society For Citizens Vigilance Initiative
Financial Year 2016-17

Schedule 7 : Significant accounting policies and notes to accounts

I. Significant accounting policies

a) **Basis of preparation of financial statements**

The financial statements of the Society have been prepared under the historical cost convention on the accrual basis of accounting in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles ("GAAP") in India.

b) **Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c) **Income recognition**

Income from donations is recognised on receipt basis.
Interest on saving bank is recognised on receipt basis.

d) **Fixed assets and depreciation**

Fixed assets are stated at historical cost less accumulated depreciation. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

Depreciation on Fixed Assets is charged as per the Income Tax Act, 1961 at the prevailing rates

f) **Taxes on Income**

No provision for taxation is considered since the income of the Society is exempt under Section 11 and 12 of the Income Tax Act, 1961.

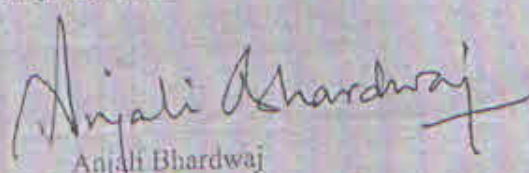
e) **Provisions and Contingent Liabilities**

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of

II. Notes on the Accounts

1. Previous period figures have been regrouped / reclassified wherever necessary to conform to current year's classification.

For Society for Citizens Vigilance Initiative
Society Registered under The Society Registration Act, 1860


Anjali Bhardwaj
Secretary

Society For Citizens Vigilance Initiative

New Delhi
16th September, 2017

For Snehi & Associates
Chartered Accountants
Regn.No.020575N





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