

Society For Citizens Vigilance Initiative
sheet as at

Sources of fund	Schedule	<i>(Amount in INR)</i>	
		31.03.2018	31.03.2017
General Fund	1	(1,23,993)	1,00,645
Specific Fund	2	-	-
Total		(1,23,993)	1,00,645
Application of fund			
Fixed assets	4		
Original cost		51,549	51,549
Less: Accumulated depreciation		48,152	47,460
Net cost		3,397	4,089
Current Assets & Loans and Advances			
<i>A) Current Assets</i>			
Balances with scheduled banks		15,122	2,31,114
		15,122	2,31,114
Less: Current liabilities and provisions	3		
Net current assets		1,42,511	1,34,559
		(1,27,389)	96,555
Total		(1,23,993)	1,00,645

Notes to the Accounts 7

form an
integral part of these financial statements

For Society For Citizens Vigilance Initiative
Society Registered under The Society Registration Act, 1860

Anjali Bhardwaj

Anjali Bhardwaj
Secretary

New Delhi
17th September 2018

For Snehi & Associates
Chartered Accountants
Regn.No.020575N

Sunil Snehi

Sunil Snehi
Proprietor
M. No - 89102



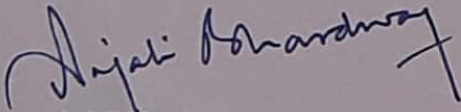
Society For Citizens Vigilance Initiative
Income and Expenditure Account for the year ended

(Amount in INR)

Income	Schedule	31.03.2018	31.03.2017
Donation received for specific purpose		1,18,800	1,97,299
General Donations		3,45,000	5,10,100
Other Income		4,852	7,129
		4,68,652	7,14,528
Expenditure			
Program Expenses	5	6,59,982	6,35,479
Administrative charges	6	32,615	59,578
Depreciation	4	693	1,143
		6,93,289	6,96,199
Excess of Income over expenditure		(2,24,637)	18,329
Notes to the Accounts	7		


an
integral part of these financial statements

For Society For Citizens Vigilance Initiative
Society Registered under The Society Registration Act,1860


Anjali Bhardwaj
Secretary

New Delhi
17th September 2018

For Snehi & Associates
Chartered Accountants
Regn.No.020575N


Sunil Shehi
Proprietor
M. No - 89102



Society For Citizens Vigilance Initiative
Schedules to the Balance Sheet as at

(Amount in INR)

	31.03.2018	31.03.2017
Schedule 1 : General Fund		
Opening Balance	1,00,645	82,316
Less : Transferred to Specific Fund a/c	-	-
	1,00,645	82,316
Add : Transferred during the year	(2,08,990)	18,329
Add : Transferred from Specific Fund a/c	(15,647)	-
	(1,23,993)	1,00,645
Balance carried over to Balance Sheet		
Schedule 2 : Specific Fund		
Opening Balance	-	-
Add : Transferred from General Fund	-	-
Add : Received during the year	1,18,800	1,97,299
	1,18,800	1,97,299
Less : Utilised during the year	1,34,447	1,97,299
	(15,647)	-
Less : Transferred to General Fund	15,647	-
	-	-
Schedule 3 : Current Liabilities & provisions		
Expenses Payable	1,09,511	1,18,059
Audit Fees Payable	33,000	16,500
	1,42,511	1,34,559

Society For Citizens Vigilance Initiative

Schedule 4: FIXED ASSETS

(Amount in INR)

Name of the Asset	GROSS BLOCK			DEPRECIATION			Written down value as at March 31, 2018	Dep. rate (%)
	Opening Balance	Additions	As at 31-Mar-18	Opening Balance	Additions	As at 31-Mar-18		
Computer	43,049	-	43,049	42,731	127	42,858	191	40%
Refrigerator	8,500	-	8,500	4,729	566	5,294	3,206	15%
Total	51,549	-	51,549	47,460	693	48,152	3,397	

Society For Citizens Vigilance Initiative

Schedules to the Income & Expenditure Account for the year ended

		<i>(Amount in INR)</i>	
		31.03.2018	31.03.2017
Schedule 5	: Programme Expenses		
	Salary, wages and Honorarium	5,26,600	4,24,100
	Local Conveyance	67,853	1,27,293
	Other Expenses	65,529	84,086
		<hr/>	<hr/>
		6,59,982	6,35,479
Schedule 6	: Administrative Expenses		
	Rent, water & electricity	1,160	6,900
	Bank Charges	559	2,097
	Communication Expenses	1,081	9,647
	Professional Charges	12,000	12,000
	Office Expenses	1,315	9,959
	Audit Fee	16,500	18,975
		<hr/>	<hr/>
		32,615	59,578

**Society For Citizens Vigilance Initiative
Financial Year 2017-18**

Schedule 7 : Significant accounting policies and notes to accounts

I. Significant accounting policies

a) Basis of preparation of financial statements

The financial statements of the Society have been prepared under the historical cost convention on the accrual basis of accounting in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles ("GAAP") in India.

b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c) Income recognition

Income from donations is recognised on receipt basis.
Interest on saving bank is recognised on receipt basis.

d) Fixed assets and depreciation

Fixed assets are stated at historical cost less accumulated depreciation. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

Depreciation on Fixed Assets is charged as per the Income Tax Act, 1961 at the prevailing rates

f) Taxes on Income

No provision for taxation is considered since the income of the Society is exempt under Section 11 and 12 of the Income Tax Act, 1961.

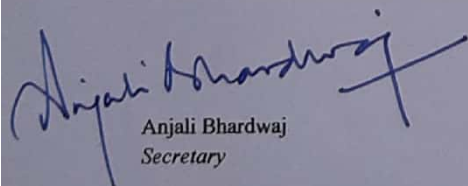
e) Provisions and Contingent Liabilities

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

II. Notes on the Accounts

1. Previous period figures have been regrouped / reclassified wherever necessary to conform to current year's classification.

For Society for Citizens Vigilance Initiative
Society Registered under The Society Registration Act, 1860


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